

Shareholder Newsletter

SPRING 2021



CHOGGIUNG'S VISION IS TO GROW, PRESERVE, AND GIVE WITHOUT BOUNDARIES.

CHOGGIUNG LTD. BOARD OF DIRECTORS

JACK A. SAVO JR. *CHAIRMAN*

JEAN BARRETT VICE CHAIRMAN

KEVIN TENNYSON SECRETARY

INEZ BIELEFELD
TREASURER

IDA M. BACKFORD

THOMAS TILDEN

JOHN A. HEYANO

FRANK G. WOODS III

SHEILA SCHROEDER

VISION:

TO GROW, PRESERVE, AND GIVE WITHOUT BOUNDARIES.

MISSION:

TO BE A PROFITABLE CORPORATION, ENSURING CURRENT AND FUTURE SHAREHOLDER BENEFITS AS WE PROTECT OUR LAND AND RESPECT OUR PEOPLE AND HERITAGE.



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Message from the President and CEO

Dear Choggiung Limited Shareholders,

As we enter the summer season, we are optimistic about our future. Choggiung's businesses across the country have fared well considering the circumstances, however our hometown businesses have struggled over the last year. In the balance, 2020 was a year full of uncertainty, stress, and concern, but also brought about the feelings of resolve, strength, and determination.



It is with that innate grit built through adversity that Choggiung's Board of Directors took a stand on local ordinances causing a stark downturn in our hotel, restaurant, and Land Use Program operations resulting in significant loss of jobs and income generated from these businesses. We advocated for a return to normalcy and a replacement of mandates to strong health safety recommendations. In the end, the City of Dillingham adjusted its COVID rules – and while not everything we asked for – giving us some space to begin the long road back to profitable local operations. We hope for more favorable changes as we continue to work hard to provide shareholder benefits and opportunities.

The optimism we see going forward is on multiple fronts. Our young people are pursuing educational and competitive opportunities and are supported by the Choggiung Education Endowment Foundation and other donations Choggiung makes. We see a sound business despite what has occurred in Dillingham to support the dividend of \$1.96 per share recently paid and another anticipated in a years' time even larger than the last. That dividend aligns with the plan approved by the Choggiung Limited Board of Directors to pay predictable and ever-increasing dividends and represents a 25% increase over the last year.

We are anticipating a better year than the last thanks to the focus, dedication, and plain old-fashioned work the teams at Choggiung and subsidiaries put in day in and day out. Our 350 plus team members are accomplishing business feats our Corporation has not yet experienced, and we are confident that their efforts will lead to a growing business long into the future.

Later in this newsletter, you'll be able to learn more about new and exciting brands we are building within Government Services, how we are safely operating our diner in Dillingham, our scholarship opportunities, and more. Be sure to pay attention to our land report too!

Here is to the future. Stay strong, stay resilient, stay safe. We hope you share our optimism for what is to come.

Sincerely,

Cameron Poindexter President & CEO

NOTICE TO SHAREHOLDERS

Choggiung Limited will hold its Annual Meeting of Shareholders in Dillingham, Alaska on Saturday, September 25, 2021. Due to uncertainty from local ordinances the meeting may be held virtually or could be in person. Instructions on how to attend will be provided in the July 2021 proxy mail out and will confirm the meeting format. This is a great opportunity for shareholders to hear the exciting things happening in their Corporation!

Proxy materials will be mailed in July 2021. Please remember to submit your address changes by June 11, 2021 to get your mail in a timely manner. The proxy will have information on board candidates running for 3-year terms (applications for three Board seats available on our website and due April 30, 2021), along with the 2021 Annual Report. Further details will follow regarding shareholder meetings during the COVID-19 pandemic.

Shareholders will have the opportunity to submit their proxies through Choggiung's online voting system, return proxies by mail, fax, email or in person. Included in your proxy materials will be Choggiung's online voting instructions accessible by going to www.choggiungvote.com.

Shareholder Dividend

Choggiung Limited is excited to announce a dividend distribution to shareholders in the amount of \$1.96 per share paid on Friday, April 23, 2021.

The direct deposit note from your bank and check sent in the mail mentions Bristol Bay Corporate Services - however, for your records, it was a dividend from the Choggiung Limited Settlement Trust and is non-taxable.

The dividend follows the policy approved by the Board to pay predictable and ever-increasing dividends and represents a 25% increase from the distribution paid one year ago.

Job Opportunities

Choggiung Limited and Subsidiaries is recruiting for the following positions:

Land Use Agent (Seasonal)

Maintenance Technician

Front Desk Clerk

Waitstaff

Cook

Housekeeper

For more information on these positions please call William Corbett at (907) 842-5218 or email william@choggiung.com.

Shareholder Records

In order to receive important mailouts such as proxy statements and shareholder dividends we need to have your correct mailing address. If you have changed your personal information (i.e. name or address) please let us know by completing the appropriate form. You can find these forms under the Shareholder tab on our website at www.choggiung.com.

Below is a list of current undeliverable addresses. If you see yourself on this list, please submit a change of address form right away. If you know someone on this list, please share this information with them.

Abel. Leif Alexander, Robert Alexander, Matthew Allridge, William Anderson, Emil Anderson, Amelia Anderson, Jeanette Andrews, Beverly Askoak. Thresa Augustus, Katya Backford, Kent Backford, Patrick Backford, Danielle Backford, Travis Bartman, Jessica Bartman, Gust Belisle, Jayar Belisle, Bristol Berry, Devan Boskofsky, Debbie Brandon, Aiko Brookover, Zachary Brown, Gloria Brunsvold, Sandra Burton, Libby Bustillos-Melgarejo Clark, Eric Clark, Nathaniel

Cobban, Brian Daniel, Iulia Darrough, Rachel Dehusson, Anthony Deviaene, Beverly Dorsey, Cherokee Douthit, Elizabeth Faraci, Angelo Foster. David Gallant, Griffon George, Brooklyn Gloria, Wilma Heavener, Alec Heavener, Theron Heavener, Zinna Hevano, Buck Hoeldt, Jessica Hoeldt, Kiana Hood, Claudia Hope, Edward Howard, Corey Hulse, Hailey Jenkins, Jonathan Iohansen, Hayden Iohansen, Cheri Johansen, Hayleigh Iohansen III, Daniel Jones, Deon

Kapotak, Robert Kapotak, Savannah Kimble, AnEva Kimpton, Clyde Kruse, Marv Kyakwok, Wassily Lewis, Victoria Lopez, Anastasia Marshman. Dustin McCambly, Kevin Meehan, Tassie Merculief, Burt Nelson, Brittany Nelson, Betty Nelson, Kyle Nelson, Nicholas Nerguson, Loren Nerguson, Samuel Noble-Heyano, Josie Nordlund, Kevin Olsen, William Osterhaus, Kevin Osterhause II, Kevin Owens, Michelle Pelagio, Dionecio Prince, Michael Radcliffe, Pamela Radcliffe, Tristan

Ramos, Keyshia Roberts, Maria Roehl, Raeann Schlosser, Jean Sergie, Annie Shade, Wilhelm Shade, Tina Shade, Chad Shimanek, Arlene Sinford, Amanda Smart, Tony Smith, Caleb Sorensen, Ryan Suskuk, Andrew Tennyson, William Tittle, Katherine Tomaganuk, Janis Walker, Richard Wallona, Leroy Washington, Cynthia Westdahl, Suzanne Wheeler, Anwar Williams, Sassa Woods, Cade Yako, Georae Zeller, Devynn



Bristol Alliance of Companies—Travis Woods, President and CEO

Project Highlight

Bristol General Contractors, LLC, recently completed the P-111 Naval Operations Support Center (NOSC) project at Naval Air Station Fallon, Fallon, Nevada. The contract for Naval Facilities Engineering Systems Command Southwest (NAVFAC SW) involved design-build construction of a new 21,000-square-foot, single-story Naval

Reserve Center including an administrative space, medical unit areas and drill hall. The building is the first facility constructed in a new "town center" area on base, and sets the architectural design standards for future development.

The existing soil conditions at the site required improvements, and the team developed a soil stabilization method that provided the proper soil bearing capacity for the new building. This method cut the work activity duration in half, reduced disruption to the base, and saved the government \$260,000.

To enhance educational opportunities for reservists, the facility provides two large classroom areas as well as a distance learning center. A large drill hall provides reservists with areas for exercise, troop drills and inspections. The space was furnished with audio/visual capability for ceremonial activities. Bristol presented facility keys to the government in February 2021.







Umyuaq Technology and Intelligent Technology—Will Emmerson, General Manager

Umyuaq Technology (U-Tech) and Intelligent Technology (I-Tech) just finished a fantastic Fiscal Year! We have over thirty personnel and numerous subcontractors working on Department of Defense (DoD) contracts in ten different states and one foreign country (Italy).



Our employees are providing a vast array of development of new subsidiaries and new service services from ATV maintenance to IT systems offerings that our customers will come to recognize engineering and helpdesk support to diver training and trust for many years. We have launched our for Air Force Rescue Squadrons! Each year our new website, WoodRiverFederal.com, and our new Federal Government clients are required to rate us logo is a prominent "W" with a river flowing out of Contractor through Reviews (CPAR). This past year we received all name to the Federal Government marketspace since positive CPARs to include some "Very Good" and it is a recognizable landmark of the place our "Exceptional" CPARs - the highest rating a shareholders come from and the place where many contractor can receive. We are proud of our Project still reside. Managers on client sites throughout the country. From all of us at U-Tech – stay safe and healthy! Out client-site PMs are the faces of our companies and they manage our work responsibly and professionally.



We are in the process of re-branding U-Tech and I-Tech into one group of companies called Wood River Federal. The single brand will allow us to leverage the experience and resources of U-Tech and I-Tech and all future subsidiaries as one when marketing to the Federal Government. Wood River Federal will be a consistent brand through the Performance Assessment the letter. We are proud to bring the Wood River

Choggiung Educational Endowment Foundation - Mary Barnes

The Choggiung Educational Endowment Foundation is accepting applications for Full Time Post-secondary scholarship. The application deadline is April 30, 2021 at 5:00 p.m. This year we've made the application process easier for students by adding the ability to apply online! You can complete an application by visiting our website at www.choggiung.com/shareholders/education and electronically sign and attach all supporting documents to the application. Official transcripts should be mailed and will be accepted until Friday, May 14 at 5:00 p.m. Electronic official transcripts are also acceptable provided they are sent from a secure site formally linked to the institution. Application packets can also be emailed to Mary Barnes at mary@choggiung.com, faxed to (907) 842-5462, or mailed to Choggiung Limited, P.O. Box 330, Dillingham, Alaska 99576.

Career/Work Enhancement Scholarships are available throughout the year to shareholders who need financial assistance with a class or activity that will enhance their employability, their current employment, or their career goals.

For more information on either of these scholarship opportunities, please contact Mary Barnes at mary@choggiung.com or call (907) 842-5218.

Welcome to Choggiung!

Mark Bielefeld began working as Choggiung's land manager on April 26th. He is the spouse of a shareholder and is originally from Kentucky. Mark served in the Army, retiring after 24-years of service. After retirement he served seven years as a Project Manager and Consultant for an 8(a)-government contract. After the project was completed he pursued and obtained his bachelor's degree in the Outdoor Studies program at Alaska Pacific University. The program included Land Management, Stewardship, Compliance and Adventure Therapy. Mark is looking forward to bringing his skills and experiences to the Choggiung Land Department and propelling it into a sustained profitable future. We happily welcome Mark to Choggiung's team!





Sabrina Nielsen began work at Choggiung Limited administrative assistant in

Sabrina Nielsen began work at Choggiung Limited administrative assistant in November of 2020. She is a Choggiung shareholder and a lifelong resident of Dillingham. Sabrina is the first person you see when you come to our office and the friendly voice you will hear if you call. Sabrina previously worked for Choggiung from 2009 to 2011 and is familiar with our corporation and programs. She is also employed at the Ekuk Village Council Pulltab Spot. We are excited to have Sabrina back on our team at Choggiung!

Bayside Diner—Tom McCulloch, Hospitality Manager

tion of fresh, hand tossed pizza to our menu! This is we carefully resume a safe return to normalcy. a traditional East Coast thin crust pizza with a wide assortment of high quality toppings available.

The Diner is also excited to announce that we are open for dine-in service! We have rearranged our seating in the dining and conference room to insure at least six feet between tables. Diner customers check in at the front desk, get their temperature taken, get seated and then remove their masks to

The Bayside Diner is happy to announce the addi- enjoy a delicious meal. We hope to see you all as





Land Department - Mary Barnes

optimistic the Land Use Program may operate at other small jobs resuming this summer. near pre-pandemic levels. After last year's poor showing of only 40% of commercial permits being At their Board of Director's meeting on March 27th,



fortunately fared well understand the problem. over the last year. The Moose Enhancement continues consistent form

As we gear up for another season on the Nushagak income for the corporation while providing jobs to River we are optimistic that setbacks caused by the shareholders who work on the annual tipping of COVID-19 pandemic are behind us. With new willows. Gravel sales from the 9.5 Mile Pit is also knowledge of the virus, increased vaccinations, and projected to produce revenue with local projects change in local travel ordinance, we are cautiously such as the Downtown Streets Rehabilitation and

issued, we are happy that most lodges and fly-in the Board passed Resolution 2021-03: Supporting operators will be returning for the 2021 season at the Tribe of Ekuk in Application of Erosion Study near full capacity, and we can begin to recover our Grant. Erosion has been a statewide issue for a losses that the Land Use Program suffered in 2020. long time and remains a significant concern for the corporation and shareholders who own land in the Despite minor challenges, village of Ekuk. The Ekuk Tribe has defined a clear other programs in the purpose for a formal study and assessment and if land department have the erosion study grant is approved it'll be a step to

> Habitat Through these rapidly changing times, we remain Project vigilant in operating our programs with careful a consideration for our employees' and customer's of health and safety through the COVID-19 pandemic.

NOMINATIONS OPEN FOR SHAREHOLDER AWARDS!

DO YOU KNOW A CHOGGIUNG SHAREHOLDER WHO DEMONSTRATES EXCEPTIONAL QUALITIES. ACHIEVEMENTS AND DEDICATION TO THE ALASKA NATIVE CULTURE? THIS IS YOUR CHANCE TO SHOW THEM APPRECIATION FOR THEIR AMAZING WORK!

AWARD CATEGORIES

SHAREHOLDER OF THE YEAR STUDENT OF THE YEAR NOMINATIONS DUE MONDAY, MAY 24, 2021

Honorees will be announced at the Annual Meeting of Shareholders

Nominations can be made by mail, email or fax. To submit a form online please visit chaggiong.com. Forms can also be mailed to Chaggiong Limited, P.O. Box 330, Dillingham, AK 99576 or faxed to (907) 842-5462. For more information contact William Corbett at william@chaggiong.com

Shareholder of the Year: This award recognizes a shareholder who has demonstrated years of consistent, committed service and positive impacts to shareholders and others within the community they reside. They exhibit leadership qualities and are carriers of their Alaska Native culture, sharing their knowledge and being a positive influence to other throughout their life.

Student of the Year: This award recognizes a student for his/her exceptional academic achievements, demonstrated leadership qualities, dedication to Alaska Native culture and outstanding service to others and the community in which he/she resides.

Help Protect Our Lands from ATV Damage

DO YOU USE AN ATV?



ATVs can be fun and useful. They can be used for hunting, fishing, pleasure riding and hauling firewood.

However, ATV use can lead to habitat destruction, especially tundra. It can take decades (or even centuries) for vegetation to recover.

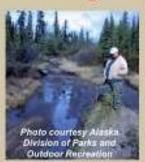




ATV use can be a threat to ground nesting birds, berry bushes and stream beds (affecting fish populations).



When using ATVs, remember the following:



- Check for regulations for the area where you plan to use your ATV. On some lands, ATV use is prohibited.
 Other lands may have specified guide-lines for use.
- Stay on commonly used or marked trails.
- Avoid potential nesting areas and other wildlife habitat.
- Wetlands damage easier and take longer to recover than dry lands.

For more information, contact the following offices:



Togiak NWR 907-842-1063



Choggiung LTD 907-842-5218



Wood-Tikchik State Park 907-842-2641 Choggiung's vision for management of Our Lands is to protect our land with generational vision.

Our land has sustained our people and culture with its abundant resources that are vital in the lives of our people. As our culture becomes enmeshed with the modern world our land will continue to support our people for future generations.

Modern amenities such as boats, ATVs, and snow machines has made the ability to hunt and gather much easier. While we enjoy the convenience of the increased efficiency of subsistence gathering, we should keep in mind the potential effects that use of machinery has on the land.

ATV use on wetlands has profound long-term impacts because they have deep traction tires that uproot plants, dig into soil and agitate shallow waters.

Help protect Our Lands from ATV damage by staying on common trails and hiking to subsistence grounds as much as possible.





Save the Date!

Choggiung Limited will hold its Annual Meeting of Shareholders on Saturday, September 25, 2021. Additional details will be provided in the July, 2021 proxy mail out.

The meeting is for the purpose of electing (3) three directors who will serve 3-year terms ending in 2024, and to address any other business that may come before the Shareholder's meeting.

47th Annual Meeting
of Shareholders
Saturday, September 25, 2021



