

August 30, 2023

Dear Choggiung Limited Shareholder,

We mailed the Corporation's proxy form for shareholders to vote in the upcoming Annual Meeting of Shareholders on August 22, 2023. Following the mailout, we have noticed that the proxy holders listed on the proxy form are incorrect. The proxy incorrectly lists Sheila Schroeder; however, she is not, in fact, a proxy holder. The correct proxy holders are Carmell Engebretson, Crystal Leonetti, and John Heyano. Sheila has not been involved in the Nominating Committee process nor the Board's decision to list her on the proxy statement. We will again notify shareholders at the Annual Meeting of the correction, and file the correction with the Division of Banking and Securities. Additionally, we have corrected the proxy holders on the online voting platform. We apologize for any confusion and are looking forward to seeing all who can make it to the Annual Meeting in Dillingham at the Elementary School Gym on September 30, 2023. If you have any questions, please call us at 907-842-5218.

Thank you,

Cameron Poindexter President & CEO