

CHOGGIUNG LTD.

Shareholder Newsletter

SPRING 2020



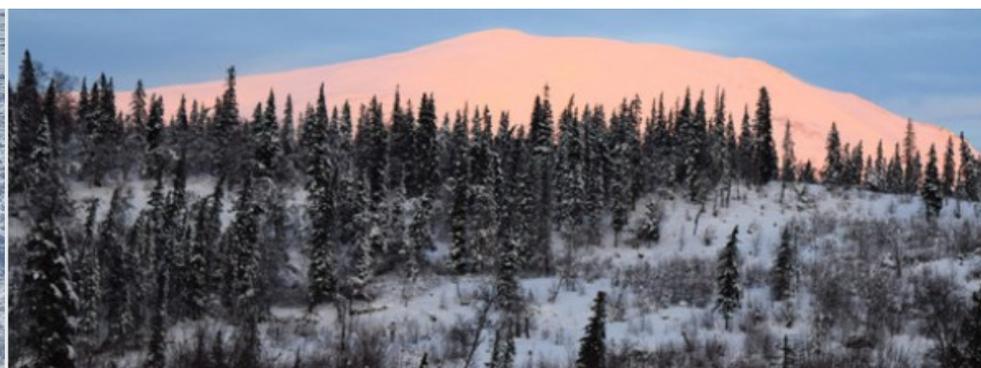
CHOGGIUNG'S VISION IS TO GROW, PRESERVE, AND GIVE WITHOUT BOUNDARIES.

What's inside this Issue:

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Cover Photo of Snake Lake by April Roehl



Chairman's Message:

Dear Choggiung Limited Shareholders,

With all that is happening in the world at this time I hope this message finds you and your family in good health. The COVID-19 pandemic has hit us all in different ways. Whether it be financial impacts, freedom of movement, or general health and wellbeing, I know that Choggiung Limited shareholders remain positive and resilient under difficult circumstances. Times like these highlight the importance of family, culture, and perseverance. If we hold on to our strong ties to our family, culture, and values we will persevere and come out of this stronger than ever before.

With the increasing success of Choggiung Limited from restructuring, acquisitions, and other business growth that is ongoing, we are still in a position to pay a dividend this year. Choggiung's Board is committed to follow our Dividend Policy that sets the goal to pay ever increasing dividends. The dividend this year is \$1.57 per share up from \$1.25 last fiscal year and represents a 25% increase. We hope you are proud of your corporation. Choggiung is set up for success even in the tough times like we have had these past few weeks and months.

Choggiung continues to contribute significant amounts to the local economy, this last fiscal year we helped circulate about \$3 million in the local economy. Look further in the newsletter for an update of CEEF and all the new and exciting things the team at Choggiung is working on. Choggiung's management team has been fully immersed in the corporation's success by following the strategic plan that the board of directors and management has set in place. You will see this highlighted throughout the newsletter. Every single director and employee of Choggiung is dedicated to the long-term success of your corporation. We are all here in service to our Corporate employees, directors, and shareholders and are all part of the success and strength of Choggiung.

I envision a time in the near future when this uncertainty is behind us and we can look back and say we made it, we are strong, we are successful, we are Choggiung LTD.

With Hope,



Jack A. Savo, Jr.
Chairman



CHOGGIUNG LTD.
BOARD OF DIRECTORS

JACK A. SAVO JR.
CHAIRMAN

JEAN BARRETT
VICE CHAIRMAN

KEVIN TENNYSON
SECRETARY

INEZ BIELEFELD
TREASURER

IDA M. BACKFORD

THOMAS TILDEN

JOHN A. HEYANO

FRANK G. WOODS III

OLGA KROPOFF

VISION:

TO GROW, PRESERVE, AND
GIVE WITHOUT
BOUNDARIES.

MISSION:

TO BE A PROFITABLE
CORPORATION, ENSURING
CURRENT AND FUTURE
SHAREHOLDER BENEFITS AS
WE PROTECT OUR LAND AND
RESPECT OUR PEOPLE AND
HERITAGE.

President & CEO's Message:

Dear Choggiung Limited Shareholders,

We are amidst a health crisis that is reminiscent of 1918 Spanish Flu epidemic that had such dire outcomes in Bristol Bay. Not only has the Coronavirus Pandemic caused enormous concern for the health of our people, but it is causing enormous economic uncertainty. Choggiung Limited's businesses have seen the gamut of outcomes so far in our businesses. We are experiencing a total loss of revenue in our hotel and diner, but business in Federal Contracting has seen limited impacts and continues to operate. Despite the challenges this presents, we've got this.

Here is what Choggiung & Subsidiaries are doing to keep our employees and customers safe and healthy while maintaining a sustainable business for the future. We have communicated frequently throughout our enterprise to practice all Federal, State, and Local guidelines to help slow the spread of this potentially deadly disease. We have enabled these practices by providing hand washing stations at construction worksites, placed hand sanitizer in our offices, stepped up personal workspace cleaning, encouraged social distancing, limited any face to face gatherings and in many instances across the country have set up employees to work from home.

For our employees, we are working to access money through the CARES Act Paycheck Protection Program. By taking advantage of this program we hope to be able to keep our teams intact, paid, and safe and healthy. This will empower us to continue to make payroll while allowing these important people to stay at home with confidence that there will be a job to come back to.

I'd also like to take this opportunity to send the message to our Shareholders to do everything in your power to stay safe and healthy by also practicing washing hands, not touching surfaces or your face, keep a safe distance from others, and wear face masks when carrying out chores outside your home.

Our corporate headquarters in Dillingham has been closed to the public and only a very limited staff has been allowed to work at the office. Because some of our local customers rely on making periodic visits to the office, we have set up alternate forms of payment or ways to take care of your business with us. I would encourage anyone that needs assistance from Choggiung to visit our website (<http://www.choggiung.com/who-we-are/contact-us/>). There, you'll find alternate contacts or reach us through our Facebook page to learn how to conduct regular business with us.

No matter the challenges we've faced so far, our teams have pulled together to address them head on. We are doing what it takes to keep the Corporation healthy to continue to serve our shareholders over the long term. Just like challenges we've faced before, we will come out on the other side of this crisis positioned to be able to continue on.

Sincerely,



Cameron Poindexter
President & CEO

Potential Impacts of COVID on Regular Business and Meetings

Due to the COVID-19 pandemic, we have had to close the Bayside Diner and Bristol Inn until further notice. We are using this time to complete maintenance and renovation projects at both business locations. Choggiung staff remain available by phone and email. Please refer to our company website (www.choggiung.com) to obtain additional contact information, program information and applications.

During this time, we are holding all staff and board meetings via teleconference. As for our September 2020 Annual Meeting of Shareholders,

the location will be announced at a later time. On March 19, 2020 Governor Mike Dunleavy signed an order that would suspend the requirement to hold in-person shareholder meetings and provide the location of meeting in the notice of meeting. This order will be reevaluated on April 21, 2020 along with Health Mandate 11. We hope to be able to hold the meeting as usual, if not, we will provide additional detail regarding the meeting in the July, 2020 proxy mail out.



Practice social distancing by putting space between yourself and others. Continue to practice healthy habits to help slow the spread of COVID-19.

- Wash your hands for at least 20 seconds
- Clean and then disinfect frequently used surfaces
- Stay home if you're sick
- Avoid touching your face

Learn more about staying safe and healthy at:

cdc.gov/COVID19

NOTICE TO SHAREHOLDERS

Choggiung Limited will hold its Annual Meeting of Shareholders in Dillingham, Alaska on Saturday, September 26, 2020. Due to the COVID-19 crisis, location details will be provided in the July, 2020 proxy mail out. This is a wonderful opportunity for shareholders to meet with Choggiung's Board of Directors and staff, and hear the exciting things happening in their Corporation!

Proxy materials will be mailed July, 2020. Please remember to submit your address changes by June 10, 2020 in order to get your mail in a timely manner. The proxy will have information on board candidates running for 3-year terms, along with the 2020 Annual Report. Further details will follow regarding shareholder meetings during the COVID-19 crisis.

Shareholders will have the opportunity to submit their proxies through Choggiung's online voting system, return proxies by mail, fax, email or in person. Included in your proxy materials will be Choggiung's online voting instructions accessible by going to www.choggiungvote.com.



Land Department—Mary Barnes, Director of Operations

For the first time in years, we experienced a winter with heavy snowfall, allowing the moose habitat crew to travel to the Nushagak River on snow machines to enhance the willow trees for new growth. Unfortunately, the snow was too deep and soft making conditions impossible to get to the trees. Plans are being made to get it done safely as soon as break up happens.

At their last Board of Director’s meeting on March 27th, the Board approved Resolution 2020-05 Land Trespass Policy. The policy was drafted in response to increased unauthorized use of Choggiung Limited Land. While the policy allows maximum use and access to Choggiung and BBNC Shareholders, individuals and businesses that access our land are required to purchase a permit. The Board also approved an updated land lease policy which provides management with tools to oversee land leases.

Along with the rest of the world, we face the challenges of working through the COVID-19 pandemic. Several land activities, including the Land Use Program and gravel pit sales remain in question due to restrictions on travel and social distancing mandates set by the government. While our main concern is keeping our people safe, management is staying abreast of these current events and is in position to move forward to operate as usual.

Native Allotment Land Selection

The Alaska Native Vietnam era veterans land allotment section of Dingell Act of 2019 was enacted into Public Law 116-9, Sec. 1119. This allows any Alaska Native Vietnam veteran who served from Aug. 5, 1964, through Dec. 31, 1971 and did not previously receive a Native allotment to apply for up to 160 acres of federal land. Heirs of deceased eligible Alaska Natives can also apply.

Rules for the application process will come out in September 2020, the 5-year application period will begin when the rules go into effect. Choggiung Ltd. is keeping informed on native allotment selections for Vietnam veterans and will provide shareholders additional information as it becomes available.



Dillingham Census Area Residents!

If you live out of the Dillingham area, go to my2020census.gov to complete your Census Survey.

- Census Surveys will still be dropped at our doors.
- It will have your 12-digit code
- Complete the survey online or by phone
- It takes about 10 minutes to answer 10 questions
- Our communities receive funding for critical resources for 10 years!
- **Question 5a:**
List the native person in your household as “person 1”
- **Question 9:**
List your tribe’s name/s
- *Have you already completed the online census? Good Job!*



PROJECT HIGHLIGHT:

Bristol Alliance of Companies—Travis Woods, President and CEO



Bristol Design Build Services, LLC, is executing a contract to construct a new missile maintenance facility for the support and maintenance of missiles for the F-35A fighter aircraft on Eielson Air Force Base, Alaska. The scope of work includes three drive-through work bays, a vault maintenance bay, office space, storage, an outdoor missile holding area, and an 80,000-gallon fire suppression water storage tank. The project team erected an 80-foot by 200-foot tent on top of 12 Connexes with full lighting and

heating in order to maintain a 50-plus-degree workspace during winter construction in Fairbanks. Thermo-probes thawed the ground down to 35 feet to facilitate the required deep dynamic compaction for building construction. The project is scheduled for completion in October 2020.

Umyuaq Technology & Intelligent Technology—Will Emerson, General Manager

John Reeder retired as General Manager of Umyuaq Technology (U-Tech) and Intelligent Technology (I-Tech) on January 31, 2020. John's work over his tenure with Choggiung established a great framework from which to grow the companies. John successfully established both companies, got 8(a) certifications for both, received a SECRET facility clearance for U-Tech, established a base of prime contracts, developed a Joint Venture agreement with SSI – a BBNC subsidiary, and developed a corporate staff and presence in San Antonio.

On February 3, 2020, Will Emerson assumed the role of General Manager of U-Tech and I-Tech. Will comes to Choggiung from the BBNC Government Services Group of companies where he aided a subsidiary from startup to over \$20M in revenue in five years. U-Tech and I-Tech are roaring in to FY21 with a marketing blitz to get our name out there and capitalize on the wonderful past performance that we have to capture new customers and new sole source contracts. During the COVID-19 shelter-in-place orders some marketing plans changed with cancellation of all conferences and Government industry days. U-Tech got creative and is still very active in reaching new potential Federal Government customers. We even have a living-room concert of our capabilities at www.linkedin.com/company/utech-anc!



www.utech-anc.com
Will Emerson, General Manager

U-Tech employees continue to deliver exceptional support to our Federal Government clients. Our

U-Tech & I-Tech article continued....

COMPASS project at Fort Bragg provides logistics planning support to the Army Forces Command (FORSCOM) when they mobilize personnel and equipment. Two U-Tech employees, Leabarron Bates and Stephanie Cooper, were called in on New Year's Eve to support the mobilization of the 82nd Airborne Division for deployment overseas to support Operation Inherent Resolve. They reported to work and supported the successful deployment for this important Iraqi surge requirement.

During the COVID-19 pandemic, most of our projects remain safely active. We are monitoring the situation to ensure we provide full support to our clients while looking out for the safety of our employees. We are thankful and proud for how our 20+ employees represent U-Tech and I-Tech on client sites in six different states on a daily basis.

From all of us at U-Tech – stay safe and healthy!



2020 Shareholder & Student of the Year Nominations!

Choggiung Limited is accepting nominations for 2020 Shareholder & Student of the Year awards. Only nominations received by the deadline of Wednesday, May 27, 2020 by 5:00 p.m. AKST will be considered. Awards will be presented in Dillingham, Alaska at the September 26, 2020 Annual Meeting of Shareholders. Nominations may be made by individuals or organizations. When submitting nominations for shareholder and/or student of the year, the following criteria should be considered.

Choggiung Shareholder of the Year:

This award recognizes a shareholder who has demonstrated years of consistent, committed service and positive impacts to shareholders and others within the community they reside. They exhibit leadership qualities and are carriers of their Alaska Native culture, sharing their knowledge and being a positive influence to others throughout their life.

Choggiung Student of the Year:

This award recognizes a student for his/her exceptional academic achievements, demonstrated leadership qualities, dedication to Alaska Native culture and outstanding service to others and the community in which he/she resides.

Nominations can be submitted by mail, email or fax by 5:00 p.m. Wednesday, May 27, 2020. Please also include a photograph of the nominee.

MAIL: Choggiung Limited P.O. Box 330 Dillingham, Alaska 99576

FAX: 907-842-5462

EMAIL: tish@choggiung.com

For more information, contact Tish Olson at (907)842-5218.

Choggiung Educational Endowment Foundation

Scholarship Deadline Extension!

Due to the ongoing impacts of COVID-19 we have extended the deadline for the 2020-2021 Full-Time Post-Secondary Scholarship to May 15, 2020 at 5:00 p.m. AKST. We will also be accepting non-official transcripts due to the difficulty some may have in reaching campus staff for official transcripts during this time. If possible, please submit through email to Tish Olson, at tish@choggiung.com.

Career/Work Enhancement Scholarship

Choggiung accepts applications for Career/Work Enhancement Scholarships year-round, until funds are depleted. The purpose of this scholarship is to provide assistance to shareholders who wish to enhance their employability by taking a class, workshop or training event. Shareholders may apply more than one time per year, however, the amount awarded per year must not exceed \$500.

Please visit www.choggiung.com to obtain an application.



ADDRESS CHANGES!

We encourage all shareholders to update their address as soon as reasonably possible after a move. In order to receive your 2020 Choggiung Proxy Statement and Annual Report in a timely manner, please submit address changes by July 10, 2020 for our July 2020 mail out. Address changes require a shareholder signature, please visit www.choggiung.com to obtain an address change form.

Below is a list of current 'bad' addresses. If you see yourself on this list, please obtain a change form and submit right away. If you see someone you know listed, please share with them this information.

<i>Alexander, Matthew R</i>	<i>Christensen, Rochelle M</i>	<i>Kapotak, Savannah L</i>	<i>Petla, Timon</i>
<i>Alexander, Robert H</i>	<i>Clark, Nathaniel Don</i>	<i>Kimble, AnEva J</i>	<i>Poole, Gladys J</i>
<i>Anderson Jr, Emil W</i>	<i>Cook, William Allen</i>	<i>Kimble, Briley R</i>	<i>Ramos, Keyshia N</i>
<i>Anderson, Amelia K</i>	<i>Daniel, Julia</i>	<i>Kimpton, Clyde R</i>	<i>Ramos, Rico R</i>
<i>Anderson, JT W</i>	<i>Darrough, Rachel M</i>	<i>Kitchens, Wesley R</i>	<i>Richard, Shawn E</i>
<i>Anderson, Travis E</i>	<i>Dejesus, Yvonne A</i>	<i>Kyakwok, Wassily G</i>	<i>Sagmoen, Stormy T</i>
<i>Askoak, Thresa C</i>	<i>Fatuesi, Mataio W</i>	<i>Larson, Nikole S</i>	<i>Schlosser Muck, Genee L</i>
<i>Backford, Danielle L</i>	<i>Gallant, Griffon M</i>	<i>Lewis, Victoria J</i>	<i>Shade, Chad H</i>
<i>Backford, Patrick</i>	<i>Hamilton III, Peter J</i>	<i>Lockuk, Saulina B</i>	<i>Shimanek, Arlene A</i>
<i>Backford, Travis L</i>	<i>Hilt, Crystal D</i>	<i>McCambly, Kevin J</i>	<i>Sinford, Amanda G</i>
<i>Barker, Beverly A</i>	<i>Hopper, Ray A</i>	<i>Meehan, Tessie P</i>	<i>Smith, Caleb J</i>
<i>Bartman, Christopher</i>	<i>Jeffery, Christina J</i>	<i>Monroe, Linda N</i>	<i>Smith, Charles L</i>
<i>Bartman, Jessica E J</i>	<i>Jenkins, Jonathan A</i>	<i>Morton, Shannon R</i>	<i>Smith, Jonathan H</i>
<i>Brandon, Akiko M</i>	<i>Jenkins, Michael</i>	<i>Murphy, Blanche L</i>	<i>Sorensen, Ryan E</i>
<i>Brannon, Rance G</i>	<i>Johansen III, Daniel</i>	<i>Nelson, Jacob S</i>	<i>Steele Jr, Sherman Robert</i>
<i>Branstetter, Trevor J</i>	<i>Jones, Deon S</i>	<i>Nerguson, Loren L</i>	<i>Thorson, Raymond</i>
<i>Brookover, Zachary M</i>	<i>Kapotak Jr, Kavalila S</i>	<i>Nerguson, Oscar N</i>	<i>Walker, Richard L</i>
<i>Burton, Libby R</i>	<i>Kapotak, Bessie T V</i>	<i>Nerguson, Samuel C</i>	<i>Waskey, Sabrina</i>
<i>Bustillos-Melgarejo,</i>	<i>Kapotak, Elena</i>	<i>Nielsen, Carl J</i>	<i>Waskey, Shayla A L</i>
<i>Shannon</i>	<i>Kapotak, Robert R</i>	<i>Nixon, Michael N</i>	<i>Williams, Sassa A</i>

Thank You!

We would like to thank all who supported the Choggiung Educational Endowment Foundation in our first multi-affle!!!



Congratulations!

Bill Wiley - 25,000 AK Airline Miles
Kathy Taylor - 100gl Heating Fuel
Tom Tilden - \$100 Bayside Diner
Mai Webb - 2 Nights on the Nushagak + \$200



CHOGGIUNG EDUCATIONAL ENDOWMENT FOUNDATION

Choggiung Limited will hold its Annual Meeting of Shareholders on Saturday, September 26, 2020. Additional details will be provided in the July, 2020 proxy mail out.

The meeting is for the purpose of electing (3) three directors who will serve 3-year terms ending in 2023, and to address any other business that may come before the Shareholder's meeting.

Save the Date!

46th Annual Meeting of Shareholders
Saturday, September 26, 2020

YOU CAN STILL GO OUTSIDE.

GET SOME FRESH AIR

JUST BE SURE TO:

Stay **AT LEAST 6 FEET AWAY**
from people you don't live with

DON'T TOUCH things other
people have touched (like
playground equipment)

CARINGISEASY.COM

TAKE 3
STEPS



2020census.gov

Alaska Counts
2020 Census

1



Stay home.

2



Wash hands.

3



Fill out the Census!



CHOGGIUNG, LTD.
P.O. Box 330
Dillingham, AK 99576

