



Shareholder Newsletter

CHOGGIUNG, LTD.

FALL 2015

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Annual Meeting of Shareholders in March

Choggiung Limited will hold its Annual Meeting of Shareholders in Dillingham, Alaska on Saturday, March 5, 2016 at the Dillingham Elementary Gym.

The meeting is for the purpose of electing three directors who will serve three-year terms ending in 2019, and to address any other business that may come before the Shareholder's meeting.

Board President, Bryce Edgmon and staff at Choggiung will provide Shareholders with reports on corporate activities.

Proxy information will be mailed out in January. If you have recently moved, please make sure that we have your correct address on file by filling out a change of address form.

Board of Directors

Bryce Edgmon, President

Jack A. Savo, Jr., Vice-President

Olga Kropoff, Secretary

Frank G. Woods III, Treasurer

Thomas Tilden, Director

LouAnn Backford Ortega, Director

Ida M. Backford, Director

Karl Clark, Director

John A. Heyano, Director

Choggiung Shareholders interested in running for a 3 year term on the Board of Directors are asked to return the Declaration of Candidacy form, included in this newsletter, by November 25, 2015.

Make your Nomination for Shareholder of the Year

Do you know of a Choggiung shareholder that deserves recognition for their accomplishments or special contributions? Here's your chance to nominate them for the Shareholder of the Year award! The Shareholder of the Year will be recognized at Choggiung's Annual Shareholder's meeting held in Dillingham on March 5, 2016.

Call (907) 842-5218 or toll free 1(888) 377-2464 for a nomination form. Forms can also be found on our website at choggiung.com.



Greetings Fellow Shareholders,

As we transition from the summer months, I am pleased to bring you updates from Choggiung and its subsidiaries.

Much has taken place in the past months with the main focus on producing consistent income company wide.

As expected, the joint purchase of N&N Market in April has brought a good rate of return. We continue to explore ways to increase profits while staying competitive in the local grocery market.

Choggiung Investment Corporation has been producing steady income with commercial and residential properties along with the hotel and restaurant businesses. I am pleased to report that the Bristol Inn Hotel has shown a profit for the fourth consecutive year.

The CIC Board recently made the decision to sell their share of Alaska Truss and Alaska Truss Manufacturing in Eklutna, Alaska. The sale in-

cludes the option to buy into a land and apartment venture in Anchorage in the near future.

Inland Empire Fire Protection in Spokane, WA, is receiving increasing revenues and it appears that they will meet their budgeted income. Management is currently in negotiations to purchase the building they currently lease which will significantly help the bottom line. Currently, they are in need of qualified staff in this specialized trade so that they can add to their production.

I am grateful to the Board of Directors for their continued support and trust in my ability to lead the company into profitability. The Board's guidance and our effective staff has been valuable for continuing our vision of growing our corporation.

Your continued interest in Choggiung Ltd. is appreciated. I wish you all a safe and happy holiday season.

Employment Opportunities

Restaurant Manager—Bayside Diner

Wait Staff—Bayside Diner

Front Desk Clerk— Bristol Inn

Maintenance Technician

Custodian

Moose Habitat Enhancement Program Laborers

If you are interested in any of these positions contact our office at (907) 842-5218 or toll free (in Alaska) 1-888-377-2464.



NOTICE TO SHAREHOLDERS

November 4, 2015

In compliance with Alaska State law, the Board of Directors of Choggiung Limited is soliciting shareholders who wish to run for a seat on the Choggiung Limited Board of Directors. This year there are (3) three seats up for election. On the back of this letter you will find a DECLARATION OF CANDIDACY form. If you are interested in running for a seat on the board, you must fill out the Declaration of Candidacy form and return it to the Choggiung Limited office by 5:00 p.m., Wednesday, November 25, 2015. You should be aware that being a member of the Board of Directors is a serious commitment of time. If you submit a Declaration of Candidacy and you are elected you must make that commitment. Contact the Choggiung office if you have any questions about the number of meetings and the time required.

When the Board solicits proxies for Board elections, state law requires the proxies to name the candidates. To satisfy this requirement, we are now soliciting shareholders who want to run for a seat on the Board of Directors. State law also requires the corporation to give the shareholders certain information about the candidates who are named on the board solicited proxy form; we will ask each shareholder who submits a Declaration of Candidacy form to fill out an informational questionnaire. Candidates who provide the required information by Monday, December 7, 2015 will be named on the board solicited proxy form and will be eligible for the votes cast by the shareholders who sign the proxies.

Candidates who do not declare their candidacy early and Candidates who do not provide the required information will NOT be eligible for board solicited proxy votes.

All shareholders will continue to have the option of attending the annual meeting and voting in person. A shareholder will also be able to vote for the candidate(s) of his or her choice. Individuals who want to solicit proxies from other shareholders may continue to do so by using “non-board solicited proxies”.

By soliciting shareholders interested in running for the board and having every candidate listed on the proxy form, you the shareholder have the right to vote for the candidate of your choice.

Please contact Choggiung Limited at (907) 842-5218 if you have any questions. The address is Box 330, Dillingham, AK 99576.

Scholarship Information and Deadlines

Choggiung Educational Endowment Foundation was created to encourage our shareholders to seek higher education by awarding scholarships to those pursuing college degrees, short term training or career enhancement opportunities.

The deadline to apply for a Full Time Post-Secondary scholarship is April 29, 2016.

Applications for the Career/Work Enhancement program are accepted year-round and are awarded on a first come first serve basis until funds are depleted. Shareholders may

receive up to \$500 per fiscal year to attend a class or activity that will enhance their employability, their current employment or their career goals.

If you would like more information on the career/work enhancement scholarship, contact Marina Hiratsuka at (907) 842-5218 or e-mail marina@choggiung.com. To request an application call Choggiung's office at (907) 842-5218 or go to our website at www.choggiung.com/shareholders/forms and download the application.

CEEF Full Time Post-Secondary scholarship application deadline:

April 29, 2016



Scholarship Awards

This fall a total of \$17,000 was awarded

to CEEF full-time students. The Board of Directors and staff sends best wishes to all of this year's scholarship recipients. We are pleased to be a part of our shareholder's venture into education.

As the highest scoring returning student, Tiera Schroeder, was awarded the Carl "Bumpy" Larson Memorial scholarship. Tiera is attending Fort Lewis College in Durango, CO pursuing a degree in psy-

chology. Congratulations on maintaining Dean's List status all year, Tiera!

The William Tennyson, Sr. Memorial scholarship was awarded to Amelia Giordano. Amelia will begin her post-secondary education at Edmonds Community College in Lynnwood, WA where she is working towards a degree in biology.

Other Full Time scholarship recipients are Kristen Smeaton,

Amanda McGill, Leilani Tennyson, Ashlyn Luckhurst, Erin Weaver, Katherine Dinon, Raisa Gust, and Margaret Dinon.

This year's Career/Work Enhancement scholarships were awarded to Crystal Nixon-Luckhurst, Cherie Johansen, Sophie Sorensen, Theresa Tittle, Corey Sergie and Bethany Tennyson.

Elena Barron completes Respiratory Care Program

Choggiung Educational Endowment Foundation scholarship recipient, Elena Barron has completed her studies at El Camino College in Torrance, CA in May. She received her certificate in the Respiratory Care Program and is the only Native American woman who is a certified respiratory therapist.

Elena says "I am returning home to care for and serve my people". She and her family recently moved to Nome where she is employed at the Norton Sound Regional Hospital.

The Board of Directors and staff would like to congratulate Elena on working hard to achieve her goals and wish her well at her new job!



Elena Barron (back center) is the daughter of Martha (Chocknock) Aikins and Russell Nelson. This photo was taken with her colleagues at El Camino College in Torrance, CA.

President of the United States Makes a Surprise Visit to N&N Market



Photo by Clark Fair

President Obama at N&N Market during his visit to Dillingham on September 2nd. (Below) Store Clothing Department Manager, Lila Lopez receives a friendly hug from the President.



Perhaps the most popular memory of President Obama's visit to Alaska was the trip to Kakanak Beach where he held up a salmon that promptly spawned on his shoe. But for the employees and patrons of the store, it was without a doubt his impromptu visit to the N&N Market.

The President's schedule indicated that he was to leave for Kotzebue; however, before he headed to Air Force One, his motorcade made a quick left turn into downtown Dillingham where they parked in the street in front of the store. Local residents looked on in the pouring down rain from the next block, hoping to catch a glimpse of the President making his way into the building. Everything was happening so quickly, it almost seemed as if it were a dream.

While at N&N, he visited with store employees and customers, held babies and greeted customers. He graciously received a gift from Lila Lopez, who will celebrate thirty years of employment with N&N this December. Perhaps we are being a bit biased, but President Obama seemed completely at ease and relaxed during his visit to Dillingham.

It was an honor to have the President of the United States of America visit our home town, and a privilege to have him visit our store .



Photo by Pete Souza, White House Photographer

Choggiung Board Chair, Bryce Edgmon, his wife Melody, and daughter Emma greet President Obama.

Choggiung Land Use Program

We continue to pay close attention to our most valuable resource: our land. The last few years has seen many changes to Choggiung's Land Use Program.

In 2011 a woodcutting policy was put in place to better manage wood harvesting activity on our lands. Since then, the policy has been changed to allow shareholders (Choggiung and BBNC) to cut wood free of charge for personal use. Commercial woodcutting permits are available in a designated area for a fee and is only allowed to shareholders.

Last winter Choggiung partnered with the Bristol Bay Native Association to employ a woodcutting monitor to patrol Choggiung and Native allotment land on a regular basis. Monitoring is done by snow machine in the winter and on the road system in the summer. We are optimistic that by implementing a land watch, illegal woodcutting activities on corporate land and private property will diminish.

The Nushagak River Land Use Program has been seeing a consistent increase in sport fishing activity since the decline in king salmon returns in other major Alaskan rivers. Most noticeable is the increase in fly-in sport fisherman who generally stay to fish during the day. Operators are also seeing more clients and man use days on the river. Choggiung has contracts with other Nushagak River villages, Bristol Bay Native Corporation and Bristol Bay Native Association to patrol their land along the river as well. The land use patrol agents are kept busy until after moose hunting season is over in mid September.

We are entering the fifth year of the Moose Habitat Enhancement Program in conjunction with the Natural Resource Conservation Services. To date, approximately 700 acres of land have been enhanced to improve the habitat of moose, with about 800 acres left until the project is complete.

We would like to remind Shareholders who cut wood for heat to apply for your 2015-16 woodcutting permit. Wood cutting permits are free of charge and for shareholder use only.





CHOGGIUNG, LTD.

P.O. Box 330
DILLINGHAM, AK 99576

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STANDARD
U.S. POSTAGE PAID
DILLINGHAM, AK
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STAFF DIECTORY

Lance Nunn, CEO

Rick Tennyson, Land Manager

April Roehl, Finance Manager

Patrick Villani, Restaurant Manager

Verna Heyano, Hotel Manager

Marina Hiratsuka, Finance Technician

Warren Downs, Information Technology

Mary Barnes, Project Assistant

Elizabeth Gill, Administrative Assistant

Constantine Backford, Maintenance Supervisor

William Probst, Maintenance Technician

Choggiung Limited, 104 Main Street, Dillingham, Alaska 99576
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