

CHOGGIUNG, LTD.

P.O. Box 330 Dillingham, Alaska 99576

www.choggiung.com

Inside this issue:

Choggiung seeks a CEO	2
Employment Opportunities	2
Solicitation for Board Candidates	3
Declaration of Candidacy Form	4
Choggiung Educational Endow- ment Foundation	5
New Employees	6
Updates	7

Board of Directors

Bryce Edgmon, President

Cameron Poindexter, Vice-President

Olga Kropoff, Secretary

Jack A. Savo Jr., Treasurer

Frank G. Woods III, Director

Thomas Tilden, Director

LouAnn Backford, Director

Ida M. Backford, Director

Karl R. Clark, Director

Choggiung Revises Wood Cutting Policy

At their June 8th meeting, the Choggiung Limited Board of Directors voted to restrict woodcutting on corporate land to Choggiung and BBNC shareholders only.

Under new regulations, nonshareholder and commercial wood cutting permits previously sold to shareholders were eliminated.

The ever increasing use of wood as a source of heating homes in the Dillingham area has resulted in diminishing supplies of standing wood causing concern for sustenance. Optimistically, the change in policy will give the spruce trees a chance to replenish growth.

The new policy is now in effect and will be in place for the 2013-2014 wood cutting season. Although there is no charge for wood cutting permits we ask that all shareholders harvesting wood on our land get a permit to help keep track of the amount of wood being harvested.

A complete list of requirements and stipulations can be found on Choggiung's website at www.choggiung.com.

Annual Shareholder Meeting

Choggiung Limited will hold its Annual Meeting of Shareholders in Dillingham, Alaska on Saturday, March 8, 2014 at the Dillingham Elementary Gym.

The meeting is for the purpose of electing three directors who will serve three-year terms ending in 2017, and to address any other business that may come before the

meeting.

Shareholders will hear reports from Board President, Bryce Edgmon and from staff at Choggiung as well as updates from subsidiaries.

Proxy information will be mailed out in January. If you will be relocating, please make sure that we have your current mailing address.

Choggiung Recruiting for a CEO

Choggiung Limited seeks a **CEO** who is a highly collaborative team player who communicates well with individuals at all organizational levels. The CEO is responsible for the overall management and supervision of Choggiung, Ltd. and its subsidiaries, including budget preparation and management, marketing, public relations, and daily operations.

Minimum Qualifications: Bachelor's Degree in Business Administration, Public Administration, Land and Resource Management, and/or related field. Professional level experience in business administration, operations, management, or related field can be substituted for Bachelor's degree on a year for year basis. Eight years of professional experience in business administration, operations, management, or related field, with demonstrated fiduciary and management responsibility, and two years served at leadership/executive level. Previous team building experience.

Other Qualifications: Experience and ability to adapt to rural Alaska living. Corporate financial/investment experience sufficient to meet the profit objectives of a growing Alaska village corporation is preferred.

For more information, an application and a complete job description contact:

Choggiung CEO Search c/o Pearson Consulting 3941 Starburst Circle Anchorage, AK 99517

Phone: (907) 952-3498

Choggiung Limited shareholders are encouraged to apply.



Laborers needed for Moose Habitat Job

Choggiung Ltd. is recruiting for laborers to cut brush in the Portage Creek area off of the Nushagak River to complete the next phase of the Moose Habitat Enhancement Project. This short term job is scheduled to happen sometime between February 15th and April 1st of 2014, depending on weather conditions at the time.

Choggiung will supply the chainsaws and safety gear. A valid Alaska Driver's license and snow machine is a plus but not required. Laborers will be paid by the acres enhanced.

Applications can be downloaded from our website at www.choggiung.com or stop by our office to pick one up. Office hours are Mon-Fri 8am-5pm. If you would like more information, please call our office at (907) 842-5218.

IEFP Staff Accounting Position

Inland Empire Fire Protection is seeking an organized and focused accountant to join their team in Spokane, Washington.

Responsible for overall accounting functions, day-to-day accounting processes, including payroll, organizing job files and contractor billing, month end and closing and reporting. S/he will also provide technical guidance and mentorship to accounting staff, while developing their own supervisory/management skills.

Contact IEFP CEO, Mike Scarpelli at (509) 534-1097 for a complete job description and application.

Choggiung Limited shareholders are encouraged to apply.

NOTICE TO SHAREHOLDERS

November 4, 2013

In compliance with Alaska State law, the Board of Directors of Choggiung Limited is soliciting shareholders who wish to run for a seat on the Choggiung Limited Board of Directors. This year there are (3) threes seats up for election. On the back of this letter you will find a <u>DECLARATION OF CANDIDACY</u> form. If you are interested in running for a seat on the board, you must fill out the Declaration of Candidacy form and return it to the Choggiung Limited office <u>by 5:00 p.m., Wednesday, November 27, 2013</u>. You should be aware that being a member of the Board of Directors is a serious commitment of time. If you fill out a Declaration of Candidacy and you are elected you must make that commitment. Contact the Choggiung office if you have any questions about the number of meetings and the time required.

When the Board solicits proxies for Board elections, state law requires the proxies to name the candidates. To satisfy this requirement, we are now soliciting shareholders who want to run for a seat on the Board of Directors. State law also requires the corporation to provide shareholders with certain information about the candidates who are named on the board solicited proxy form; we will ask each shareholder who submits a "Declaration of Candidacy" form to fill out an informational questionnaire. Candidates who provide the required information by Monday, December 9, 2013 will be named on the board solicited proxy form and will be eligible for the votes cast by the shareholders who sign the proxies.

Candidates who do not declare their candidacy early and who do not provide the required information will <u>NOT</u> be eligible for board solicited proxy votes.

All shareholders will continue to have the option of attending the annual meeting and voting in person for the candidate(s) of his or her choice. Individuals who want to solicit proxies from other shareholders may continue to do so by using "non-board solicited proxies".

By soliciting shareholders interested in running for the board and having every candidate listed on the proxy form, you the shareholder have the right to vote for the candidate of your choice.

Please contact the Choggiung Limited at (907) 842-5218 if you have any questions. The address is Box 330, Dillingham, AK 99576.

DECLARATION OF CANDIDACY

I ,	, declare my candidacy for one of the
three (3) Board of Directors seats to be	e elected for Choggiung Limited at the Annual
Meeting of Shareholders on Saturday,	March 8, 2014.
Mr. addmag ig.	
My address is:	
Street/P.O. Box, City, State, Zip Code	E-mail address
PLEASE NOTE: this form must be r	• • •
-	nesday, November 27, 2013.
Mail to:	Choggiung Limited
	P.O. Box 330

Becoming a member of the Choggiung Ltd. Board of Directors requires a commitment to attend scheduled board meetings that occur, under current practice, at least four times per year. As well, members will be expected to attend occasional emergency meetings, corporate planning sessions and meetings of committees and subsidiary corporation boards of directors to which a Choggiung board member may be appointed. Meetings generally occur in the evenings; however, some meetings occur during the day and on weekends. Most meetings take place in Dillingham, with some meetings in Anchorage. By submitting this Declaration of Candidacy, you are agreeing that if you are elected you will make every effort to attend all meetings and commit the time required to participate.

BOARD OF DIRECTORS

Bryce Edgmon President Cameron Poindexter Vice President *Olga Kropoff Secretary *Jack A. Savo Jr. Treasurer *LouAnn Backford **Board Member** Ida M. Backford **Board Member** Frank G. Woods III **Board Member** Thomas Tilden **Board Member** Karl Clark Board Member

^{*}Denotes terms expiring in March, 2014.



Choggiung Educational Endowment Foundation

At their March 8th meeting the Board of Directors voted unanimously to utilize a portion of the 7 (j) funds to supplement the CEEF portfolio. \$25,000 was allocated to the portfolio, which will boost earnings and in turn, provide more funding for scholarships.

This fall a total of \$18,000 was awarded to CEEF full-time students.

Colleen Johnson was awarded the Carl "Bumpy" Larson Memorial

scholarship. Colleen will continue her education, pursuing a Masters of Science in Clinical Psychology at the University of Alaska, Anchorage.

The William Tennyson, Sr, Memorial scholarship was awarded to Gabriel Fulton, who will begin his college education at the University of Alaska, Fairbanks. Gabriel is pursuing a Bachelors in Civil Engineering.

Verner Wilson III, Jeran Pelagio-Williams, Victoria Lopez, Kristen Smeaton, Rachel Tilden, Jennifer Montgomery, Hugh B. Schroeder, Reed Tennyson, and Roxann Roque were also awarded scholarships for the 2013-2014 school year.

Congratulations to all scholarship recipients from the CEEF board of directors and staff.

Career Work Enhancement Scholarship

Best wishes to CEEF Career/Work Enhancement scholarship recipients completed who their courses and training. Scholarships were awarded to: Cheri Johansen, Crystal Nixon-Luckhurst, Kyle Hoover, Hugh B. Schroeder, Bethany Tennyson, Ashley Sifsof, and Colette Meraz.

Applications for this program are accepted year-round and are awarded on a first come first serve basis until funds are depleted. Shareholders may receive up to \$500 per fiscal year to attend a class or activity that will enhance their employability, their current employment or their career goals.

If you would like more information on the career/work enhancement scholarship, contact Marina Nelson at (907) 842-5218 or e-mail marina@choggiung.com. To request an application call Choggiung's office at (907) 842-5218 or go to our website at www.choggiung.com/shareholders/forms and download the application.

Thank you to those who have donated to CEEF throughout the years. Your contributions make a difference in our shareholder's educational success!



Qualifying for CEEF Scholarships

Do you have a relative who is graduating high school this year or is already enrolled in a post-secondary education program? The cost of education is expensive and anyone seeking higher education can benefit from scholarships.

To qualify for Choggiung Educational Endowment Foundation scholarships one must be a Choggiung Limited shareholder. Full-time students must maintain a GPA of 2.0 or

higher and keep a full-time status.

The application deadline for the Full-time Post Secondary program is April 30, 2014; if you plan on gifting shares we recommend you get it done early as the process can take some time.

You can contact Mary Barnes at (907) 842–5218 if you would like to gift shares to your descendants.



Elizabeth Gill, Administrative Assistant at Choggiung.

Choggiung Welcomes New Employee

Elizabeth started work as administrative assistant in September and has proved to be a great asset to the company.

Liz recently returned from an internship in Seattle through the Bristol Bay Economic Development Corporation. There, she worked for Westward Seafoods in the accounting department.

Here at Choggiung, Liz's duties include accounting support, receiving customer pay-

ments, filing, running errands, and answering phones.

Liz, a Choggiung shareholder, is from Dillingham and grew up in Anchorage. She enjoys spending time with family and keeping up with her hobhies

We're happy to welcome Liz to Choggiung!

Inland Empire Fire Protection Hires New CEO

Michael Scarpelli was hired in July, 2013 as CEO of Inland Empire Fire Protection. He comes to IEFP with a wide range of business experience over the last 30 years.

Michael graduated from Gonzaga University with a Degree in Business Administration, concentrating in Public Accounting. He brings many years of experience in areas such as corporate strategic planning, busness development, and organizational leadership and has led

companies with staffs exceeding 150 employees.

He has held positions as corporate controller, director of finance, vice president and general manager for companies including Pasquale Foods, a Kenworth Heavy Duty Truck dealership, general contractors and an international food manufacturing firm.

Michael served over nine years as a non-paid Board Member on the local Food Bank Board and was a long time member of a National Service club, The Optimist Club, holding many executive positions.

Michael considers himself a true people person. He and his wife Denise have lived in the Northwest their entire lives, and have four grown boys and 2 granddaughters. Michael enjoys helping his wife with the grandchildren and cooking for family din-He also likes bird ners. hunting with his boys and their Springer Spaniels, maintaining a small vegetable garden, and golfing when time allows.



Michael Scarpelli, IEFP CEO, with his wife Denise.

Land Use Program

Choggiung's Land Use Program on the Nushagak River experienced a better season than seen in the past four years. Guide operators had a 25% increase of camping clients and the river saw a 90% increase for fly-in clients. In recent years the program had suffered due to low Coho returns but managed to ward off losses.

Now, it appears that the king salmon returns are on the rebound; although the Alaska Department of Fishing Game does not forecast a coho return to the Nushagak we are optimistic that increases in revenue will transpire into next year.

HRM Sports

In conjunction with Choggiung's Land Use Program, HRM Sports offered boat and tent rentals on the Nushagak during the 2013 season. The small scale operation proved to be successful and plans to expand the business will proceed for the 2014 season.





If you live in Dillingham, you might be missing the now familiar sight of the wind turbine turning (or sometimes taking off) in the wind.

This fall our maintenance crew lowered the wind turbine for its bi-annual routine maintenance check and discovered that the blades needed some repair.

Once materials for the blades are received

and necessary repairs are made the wind turbine will be reassembled and in working order again.

The wind turbine was purchased and installed in 2010 to offset the cost of utilities to run the court house building which Choggiung Investment Corporation leases to the State of Alaska .



Choggiung Investment Corporation

Choggiung Investment Corporation has received several upgrades to its properties. The hotel received a new roof, the Kangiiqutaq has new energy efficient boilers, the 4-plex and 6-plex apartments are getting a facelift with new siding and the septic system at the 8-plex has been replaced.

We are happy to report that the Bristol Inn has had another profitable year. A trend in meetings being held in Dillingham has been helpful in the increasing the hotel's occupancy rate throughout the year.

Management at the Bayside Diner has worked very hard this past year to successfully make changes to correct deficiencies in food costs and G&A. They've came long way in one year; at this time it appears that the Diner has met their goal of breaking even this fiscal year.

Operating under Quvaq LLC, the Bristol Inn and the Bayside Diner will show a profit for the fiscal year ending 2013.

Inland Empire Fire Protection



Overall business is improving at IEFP. Crews are working with a few jobs nearing completion and new jobs pending starts. Fall

inspection demands are decreasing as winter service work will start increasing as colder weather arrives.

Recently hired CEO, Michael Scar-

pelli hit the ground running concentrating on marketing and business development in the service and inspection business.

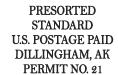
An apprentice will be sent to design school at the end of October and will be available in late November as a designer in training which will help out with the backlog of jobs waiting on design work.

Shareholder of the Year

Choggiung is accepting nominations for Shareholder of the Year. Nominations will be accepted until January 31, 2014.

The Shareholder of the Year will be announced at the Choggiung Ltd. Annual Meeting of Shareholders to be held in Dillingham on March 8, 2014.

Call (907) 842-5218 or toll free 1(888) 377 -2464 for a nomination form.





ATTENTION SHAREHOLDERS: **Mark your Calendars**

Anchorage Informational Meeting Sunday, February 16, 2014 3:00 p.m. at the Alaska Native Heritage Center Annual Meeting of Shareholders
Saturday, March 8, 2014
11:00 a.m. at the
Dillingham Elementary School Gym



Visit our website at www. choggiung.com to see current job announcements, download shareholder forms and keep up on shareholder news.